

EXPLAINING REASONS FOR
SELLING COUPON BONDS

Mr. Felix L. Cadou, manager of the local Light Company, had a conference with Mr. S. R. Jones, traveling representative of the Commonwealth Light & Power Company, relative to the sale of the Liberal company's securities and Mr. Jones gave this newspaper the following interview:

The recent installation of the new

365H. P. Diesel oil engine increased the generating capacity to 450 K. W. or 125 per cent more than the previous rating of the Liberal Light, Ice & Power Co., Central station and by virtue of this unit the Liberal plant now has the most modern and best equipment procurable and also the largest plant of its size in western Kansas even for cities of twice the population.

The company has further improve-

ments, extensions and betterments to make in order to keep up with the demands of this growing city, such as many extensions to construct in order to render service to many consumers awaiting the same, in conjunction with the building boom that has started, which will also require extensions, and we also contemplate improving some of our present equipment. It is our intention to purchase and install a 25,000-gallon oil storage tank in order to maintain a several months' supply of fuel oil on hand to insure prompt and efficient service to our customers in an emergency that might arise, and we also intend to further improve our Central Station equipment by installing a most modern and complete new electric switchboard, which, when installed, will be the last word in efficiency and economy.

The Liberal Light, Ice & Power Company has kept faith with the citizens and City of Liberal. The general consensus of opinion concedes that conditions have improved 100 per cent, both as to the new equipment which is responsible for the better service, as well as the relations between the consumer and the company since Mr. Calou's incumbency as manager of the same. The parent company is continually called upon for the funds necessary to finance the requirements of its companies, and to date, there has been expended approximately \$86,000.00 on the Liberal company for improvements and extensions since its acquisition by the Commonwealth Light & Power Company, so that considerably more than the net revenue received has been invested in this property, which means that the parent company has placed more money in the property than it has earned. With all these additions the property has a present replacement valuation of excess of \$200,000.00, and the above facts not having been discussed before, and being unknown to the community in general, deserve serious thought and appreciation.

In view of the foregoing, and, owing to the very large investment the Commonwealth Light & Power Company was called upon to finance in order to purchase and install the new Diesel engine, it is not consistent, all things being equal, for the citizens of Liberal to anticipate and expect a further outlay of money by

COMMUNITY PLATE



Moore & Franklin

REAL ESTATE INSURANCE
FARM LOANS A SPECIALTY
HERE FOR BUSINESS

Smith Building

Phone 102

PUBLIC SALE

As I am going to Arizona for the benefit of my health, I will sell at public sale at my place 5 miles east and 2 south of Lorena; 5 miles west and 2 south of Floris; 12 miles south and 6 miles east of Liberal, beginning at 10 o'clock, on

Monday, Nov. 28th

The following property:

6 Head of Horses and Mules

1 bay mare, 3 years old, wt. 1100; in foal
1 bay mare, 3 years old, wt. 1200
1 span mules, 7 and 8 years old
1 span mules, 10 and 11 years old

Farm Implements

1 Peter Schuttler wagon in good shape
1 John Deere truck wagon and rack
1 12-hole VanBrunt drill
1 barge, nearly new
1 16-disc harrow
1 Sanders disc plow
1 two-row
1 3-section harrow
1 riding lister
1 16-inch riding plow
1 12-inch walking plow
1 2-horse gasoline engine
3 sets harness, all in good shape
1 feed crib, 8x32 feet
1 20-barrel steel water tank
1 50-gallon gas barrel
2 30-gallon gas barrels
1 blacksmith forge
1 2-gallon cauldron kettle with frame
1 post drill

Cattle

1 Jersey cow, 4 years old; fresh soon
1 red cow, 6 years old; fresh soon

Household Goods

1 range
1 kitchen cabinet
1 dining table
1 wardrobe
1 rocker
1 baby crib
1 sewing machine
1 Axminster, 9x12, rug
2 bedsteads, springs and mattresses
1 DeLavel separator
12 dozen fruit jars from 1 to 12 gallons
Cooking supplies and dishes

40 tons sowed Kafir hay
4 dozen Leghorn chickens

TERMS: 9 months' time will be given, purchaser to give bankable paper without interest if paid when due. If not so paid to draw 10 per cent interest from date of sale. 5 per cent discount for cash. Sums of \$10 and under cash without discount.

LUNCH SERVED BY LADIES AID OF LOCUST GROVE

H. H. GAEDE, Owner

R. W. Dickerson, Auctioneer

Peoples State Bank, Clerk

A Store For Men
Just a word to men who care for their appearance

This store has made a reputation for serving men who want their money to go all the way in buying the things men wear. Men have learned that they can depend upon the styles we show being right, and the quality what they pay for. This is one of the principal reasons this store has been able to maintain a high standard—because we have catered to men who are really particular.

No matter what it may be that you need in Men's Wear, you will find us with the very best in quality and style priced at its worth—what more can anyone ask?

Come in and see us and be the judge as to our goods and our prices

Palace Clothing Store
O. W. SPRADLING, Manager

the parent company to make still further improvements, without some financial assistance from the community in which we are striving to excel our expectations by carrying on this good work.

outstanding against this company; mission granted the Liberal Light & Power Company authority to issue \$60,000.00 of 5-year, 8 per cent coupon Gold Notes, and a limited number of these securities are for sale. All the capital stock is owned by the Commonwealth Light & Power Company and there is no preferred stock outstanding against this company; therefore there are no liabilities of any nature whatsoever that take precedence to these notes and the entire net earnings are applicable to the interest charges and payments which are paid semi-annually on October 1st and April 1st of each year. These Gold notes besides being a direct obligation of the Liberal Light, Ice & Power Company, are further secured by the endorsed guarantee of the Commonwealth Light & Power Company, both as to interest and payment of principal, so that, in view of their being issued in pursuance to the authority granted by the State Utilities Commission, and being a direct obligation of the Liberal Light, Ice & Power Company, in conjunction with being fully guaranteed by the Commonwealth Company, a better and more secured investment paying 8 per cent return could not be procured, and their safety is unquestionable.

We are asking the good citizens of Liberal to invest in a local industry, and we will pay them a liberal return on their investment. We want to, and will, progress with the constructive work contemplated. The money invested by the citizens of Liberal will be used for this work and that is the reason we are asking them to help us, which will, in a way, express their confidence and appreciation for the work already accomplished, and we would be more than pleased to have them interested in the welfare of the company by being investors. To facilitate matters and assist the small investor to start saving, we have arranged for the purchase of these securities on the partial payment plan which warrants your indulgence, and the office will be open evenings until further notice, where all and any information will be gladly given.

Let's get together now and help each other. We have done more than our share, and stand ready and willing to do more than our share. Citizens of Liberal, will you back us up and do your part?

There remains in our fund for farm loans more than

\$50,000

ready for immediate delivery. This is private money.

Lowest Rates, Best Terms and liberal privilege payments

H. HOBBLE

Building for Tomorrow



The RED CROSS

through its

1300 Public Health Nurses

taught last year

1000,000 Persons

How to Get Well

and Stay Well